

STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
Individual Tax Audit Branch
Transfer Inheritance and Estate Tax
PO Box 249
Trenton, New Jersey 08695-0249
(609) 292-5033

Failure to fully complete this form may result in delay in issuing consents to transfer

IN THE MATTER OF THE ESTATE OF

John A. Smith

(State Full Name of Decedent)

123 / 45 / 6789

Decedent's Social Security Number

Late of Mapewood

(City) (County)

COUNTY OF Essex

STATE OF New Jersey

Affidavit of:



Executor



Administrator



Heir-at-Law and Next of Kin

(Indicate above with an X)

} S.S.

I, Jane Smith

(Executor), (Administrator), (Heir-at-Law and Next of Kin) of above

named decedent say that the following declarations are true and that this affidavit is submitted for the purpose of securing consents to transfer certain assets indicated below in advance of the filing of the regular detailed inheritance tax return.

Decedent died



Testate



Intestate

October 1, 2003

(Month)

(Day)

(Year)



Administration



were issued by the Surrogate of the County of Essex

Address to which all correspondence should be mailed. { Larry Lawyer, Esq. (Name)
One Gateway Center, Newark, NJ 07102
(Street) (City) (State) (Zip)

1. Following is the status of decedent's estate as presently established:

GROSS ESTATE - INHERITANCE TAX \$ 2,700,000.00

(Include all New Jersey realty, New Jersey tangible personalty, and intangible personalty both in and outside of New Jersey.)

DEDUCTIONS \$ 250,000.00

(Debts, funeral, legal services, etc.)

NET ESTATE \$ 2,450,000.00

FOR DECEDENTS DYING AFTER DECEMBER 31, 2001, GROSS

ESTATE (\$ 2,710,000.00) LESS DEDUCTIONS (\$ 250,000.00)

PLUS ADJUSTED TAXABLE GIFTS (\$ 60,000.00) FOR FEDERAL

ESTATE TAX PURPOSES UNDER THE PROVISIONS OF THE INTERNAL

REVENUE CODE IN EFFECT ON DECEMBER 31, 2001 \$ 2,520,000.00

It is not possible at this time to complete an Inheritance ☒ and/or Estate Tax ☐ return for the following reasons: (Recite the facts with reference to the unavoidable cause of delay. If more space is required, attach rider): Appraisals of real property and tangible personal property have not been completed. Debts are estimated amounts only.

IF DECEDENT DIED TESTATE A COPY OF THE WILL MUST BE ATTACHED.

2. The decedent in his lifetime made the following transfers of a material amount of his estate without receiving as consideration the full financial value of the property transferred:

(List facts as to any such transfers, including dates, amounts, names and relationship of transferees to decedent. If made by deed of trust, include copy thereof.) (Give ages of life tenants or annuitants.) (If decedent made no such transfers, state "NONE".)

\$50,000 cash in trust to Alice Smith (income, corpus upon marriage)

\$50,000 cash in trust to Ted Smith

1,000 shares, STU Corporation in trust for Alice Smith and Ted Smith

3. Decedent owned the following New Jersey real estate:

DESCRIPTION	FULL ASSESSED VALUE	FULL MARKET VALUE
100 Main Street, Deal, N.J.	\$ 630,000	\$ 675,000
1000 Fifth Street Street, Newark, N.J.	45,000	200,000
1/3 interest in Block 62, Lots 5-75 and	1,125,000	2,500,000
Block 75, Lots 1-200 on the Tax Map of	(full value)	(full value)
Lacey Township, Ocean County; Mortgage of		
\$2,250,000		

(Indicate amount of any encumbrances on above parcels.)

4. All stocks and bonds of NEW JERSEY corporations or of banking institutions located in this State, which are registered in the decedent's name, are listed below. If held jointly, set forth exactly in whose names.

NAME OF COMPANY, NUMBER AND KIND OF SHARES	MARKET VALUE
333 1/3 shares, common stock in XYZ Corporation	\$ 1,000,000
100 shares, GHI Corporation	1,000

(If any New Jersey securities are pledged as collateral, indicate the facts.)

5. The following funds were on deposit in State and National Banks in New Jersey to credit of decedent as an individual, co-depositor or otherwise:

NAME OF BANK	DATE OF DEATH BALANCE	CURRENT BALANCE	TO CREDIT OF:
First Savings and Loan Assn., Jersey City, N.J.	\$50,400.00	\$50,500.00	Decedent and Jim Smith
General Commercial Bank Newark, N.J.	5,000.00	5,000.00	Decedent
Second Savings and Loan Assn. East Orange, N.J.	5,025.00	5,030.00	Decedent

NOTE: Banks have permission to release fifty percent of all funds on deposit, upon application.

6. Relationship to decedent of those who survived decedent and are entitled to share in the estate.

NAMES AND ADDRESSES	RELATIONSHIP	AGES OF LIFE TENANTS
Jane Smith	Wife	45
Alice Smith	Daughter	41
Ted Smith	Son	42
Jim Smith	Brother	49

Sally Jones	Sister	73
Bob Smith	Nephew	43
Carol Smith	Niece	47
Martha Jones	None	
Sam White	None	
David White	None	
*Continued below		

7. Consents to transfer are desired at this time covering the following items:

Real property at 100 Main Street, Deal, New Jersey

*Fred and Mary Smith Father and Mother

David Brown None

United Way Charity

(If release of assets in a custodial account is desired, state the name and location of the bank or trust company and attach a list (in duplicate) of the assets held as agent for the decedent.)

8. Deponent is willing to make such payment on account as may be determined to be necessary by the Inheritance Tax Branch in order to safeguard issuance of consents to transfer in absence of a detailed return.
9. Deponent certifies that the usual detailed resident return in connection with this estate will be filed with the Division of Taxation at the earliest possible date.

s/ Jane Smith

(Executor), (Administrator), (Heir-at-Law and Next of Kin)

My Home Address is

250 South Street

Street and Street Number

Maplewood, New Jersey 07040

City or Town and State

SWORN AND SUBSCRIBED TO

BEFORE ME THIS _____

DAY OF _____, _____

The Branch will retain in every case control over a sufficient portion of the assets to assure collection of the tax even though a payment on account may have been made. The Branch will not issue consents to transfer all personal property and rely upon real property as security for the tax (N.J.A.C. 18:26-9.4).