

KNOW ALL MEN BY THESE PRESENTS:

That I, _____, of _____, for and in consideration of the payment of the sum of \$____, _____.00 to be paid by the insurance company, the receipt of which is hereby acknowledged, do hereby for myself and for my heirs, executors, administrators and assigns remise, release, acquit and forever discharge the insurance company from any and all actions, claims, demands, costs, expenses, compensation and any and all claims for the damages by me, instituted against the insurance company under the uninsured/underinsured motorist coverage forming a part of my policy, or any actions and the like by any other person for the purposes of enforcing a claim for damages on account of injuries suffered by me as the result of an accident involving an underinsured motor vehicle, that occurred on or about _____, at or near _____. By this, I mean and intend hereby to release and discharge the insurance company from only such contractual liability as it may have under the aforesaid protection against uninsured/underinsured motorist coverage. I agree that the insurance company shall be entitled to the extent of such payment hereunder to the proceeds of any settlement or judgment that may result from the exercise of any rights or recovery by me against the owner or operator of the underinsured automobile involved in the accident causing the injury on account of which such payment is made. I do further agree to provide the lawyers designated by the insurance company with a Substitution of Attorney relative to the lawsuit I have pending, bearing the caption _____. Said Substitution of Attorney is submitted simultaneously herewith.

I also agree in accordance with the terms of the uninsured/underinsured motorist coverage contained within my policy to take through an attorney designated by the insurance company, and at the sole expense of the insurance company, such action or actions as may be necessary or appropriate to recover from the underinsured motorists described above. I further acknowledge and represent to the insurance company that I have not settled any claims against the underinsured motorists listed above, or provided an Releases to these individuals. Finally, it is agreed that any recovery or sums received from the underinsured motorists in excess of the amount paid by the Company, to wit, \$_____.00, shall be retained by me.

Further, I agree to execute and deliver to the insurance company any and all papers and instruments that may be deemed necessary or appropriate to institute, prosecute, settle or compromise such actions or claims and to carry out the provisions and intent of the aforesaid against uninsured/underinsured motorist coverage.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this ____ day of _____, 20 ____.
